



CSL/2024-25/460  
17<sup>th</sup> March, 2025

To, <b>BSE Limited</b> Corporate Relationship Department 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai – 400001. Scrip Code :532443 Scrip ID: CERA	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai – 400051.  Scrip Code: CERA
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that in accordance with Agreement for Retirement of Partner and Settlement agreement executed today by and between Cera Sanitaryware Ltd ('Company') and Milo Tile LLP (Associate Entity) and Partners of Milo Tile LLP, the Company ceased to be the Partner in Milo Tile LLP w.e.f. 17<sup>th</sup> March, 2025.

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015, and SEBI circulars dated 13<sup>th</sup> July, 2023 is provided in Annexure I to this letter.

This is for your information and records.

Thanking you,  
For Cera Sanitaryware Limited.

Hemal Sadiwala  
Company Secretary  
Encl: As above

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**Cera Sanitaryware Limited**

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CIN No. : L26910GJ1998PLC034400

## Annexure I

1. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	<p>During the financial year 2018-19, the Company acquired share capital worth Rs. 806 Lakhs for 26% stake in M/s Milo Tile LLP ("Milo") which was a vendor of tiles for the company. During financial year 2022-23 Milo was unable to maintain product quality parameters which has forced the Company to discontinue procuring tiles from Milo, and raise claims based on inferior quality products supplied by Milo. This quality related dispute between the Company and Milo Tile LLP has been settled through mediation.</p> <p>Further, Milo has not provided the financial results since 1<sup>st</sup> April 2022 due to which, Company is unable to provide information as required under this para.</p>
2. Date on which the agreement for sale has been entered into;	Agreement for Retirement of Partner as well as Settlement agreement executed today i.e. 17 <sup>th</sup> March, 2025.
3. The expected date of completion of sale/disposal;	17 <sup>th</sup> March, 2025
4. Consideration received from such sale/disposal;	<p>Pursuant to settlement agreement, no consideration is receivable for such disposal.</p> <p>Total value of investment in MILO was Rs 893.36 lakhs (Rs 806 lakhs towards initial investment and Rs 87.36 lakhs in current account). A provision of Rs 655.57 lakhs had already been made in the books. Balance amount of Rs 237.79 Lakhs is to be written off.</p>
5. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
6. whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
7. whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable.
8. additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable.